

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
Kevin L. Tudhope, an institution-affiliated party)	
of)	ORDER OF PROHIBITION FROM
)	FURTHER PARTICIPATION and
River Bank & Trust)	ORDER TO PAY
Prattville, Alabama)	
)	FDIC-21-0043e
(Insured State Nonmember Bank)	FDIC-21-0044k
)	
Respondent's NMLS UI#: 989042)	
)	
)	
)	

Kevin L. Tudhope (Respondent) was advised of the right to receive a Notice of Intention to Prohibit from Further Participation and a Notice of Assessment (collectively, Notices) detailing Respondent's reckless unsafe or unsound banking practices and breaches of fiduciary duty for which an Order of Prohibition from Further Participation (Prohibition Order) and Order to Pay a civil money penalty (Order to Pay) (collectively, Orders) may be issued under 12 U.S.C. § 1818(e) and (i).

Respondent was further advised of the right to a hearing on the Notices under 12 U.S.C. § 1818(e) and (i), and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on October 28, 2022, and consented to the issuance of the Orders by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation and Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between January 2018 and July 31, 2018, while employed as Vice President and Mortgage Loan Officer of River Bank & Trust in Prattville, Alabama (Bank), Respondent submitted loan production reports containing false information relating to fourteen (14) borrowers, loan amounts, and closing dates; Respondent received commission payments from the Bank based on false information contained in the production reports; and Respondent knew the production reports submitted to the Bank contained false information and that he was not entitled to the commission payments. At all times relevant to the above-described conduct, Respondent was an Officer of the Bank.

2. As described in paragraph 1, Respondent engaged or participated in unsafe or unsound practices in connection with the Bank, and breached Respondent's fiduciary duties owed to the Bank.

3. Respondent's practices and breaches were part of a pattern of misconduct which caused the Bank to suffer more than a minimal financial loss, caused prejudice to the Bank's depositors, and as a result Respondent received financial gain or other benefit.

4. Respondent's practices and breaches involved personal dishonesty and demonstrated Respondent's willful and/or continuing disregard for the safety or soundness of the Bank.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. Kevin L. Tudhope is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Prohibition Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of it may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

ORDER TO PAY

9. By reason of Respondent’s actions listed in paragraph 1, a \$35,000 CMP is assessed against Kevin L. Tudhope under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

10. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

11. The Order to Pay is enforceable under 12 U.S.C. § 1818(i) and the FDIC will take action to collect the amount due if Respondent fails to make payment.

12. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: January 5, 2023

/s/

Patricia A. Colohan
Associate Director
Division of Risk Management Supervision