

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:)	
)	AA-CE-2013-8
Perpetual Federal Savings Bank)	
Urbana, Ohio)	

ORDER FOR A CIVIL MONEY PENALTY

WHEREAS, the Comptroller of the Currency of the United States of America (“Comptroller”) intends to initiate a civil money penalty proceeding against Perpetual Federal Savings Bank, Urbana, Ohio (“Bank”), pursuant to 42 U.S.C. § 4012a(f) for a pattern or practice of originating loans where the property securing the designated loans are covered by flood insurance in an amount less than is required and failing to provide proper notice to borrowers that they must obtain flood insurance because the properties securing the designated loans are not covered by flood insurance or are covered by flood insurance in an amount less than is required;

WHEREAS, in the interest of cooperation and to avoid the costs associated with future administrative and judicial proceedings with respect to the above matter, the Bank, without admitting or denying any wrongdoing, desires to enter into this Consent Order (“Order”);

NOW, THEREFORE, in consideration of the above premises, it is stipulated by and between the Comptroller, through his duly authorized representative, and the Bank that:

Article I

JURISDICTION

(1) The Bank is a Federal savings association, chartered and examined by the Comptroller pursuant to the Home Owners' Loan Act, as amended, 12 U.S.C. § 1461 *et seq.* Accordingly, the Bank is an “insured depository institution” as that term is defined in 12 U.S.C. § 1813(c)(2) and is a “regulated lending institution” as that term is defined at 42 U.S.C. § 4003(a)(10).

(2) Pursuant to 42 U.S.C. §§ 4003(a)(5) and 4012a(f), the Comptroller is the “appropriate Federal entity for lending regulation” to maintain an enforcement proceeding against the Bank.

Article II

ORDER FOR CIVIL MONEY PENALTY

(1) The Bank hereby consents to the payment of a civil money penalty in the amount of two thousand four hundred dollars (\$2,400.00), which shall be paid upon execution of this Order.

(2) The Bank shall make payment in full by check made payable to the National Flood Insurance Program and shall deliver the payment to: Kevin Montgomery, Federal Emergency Management Agency, 1800 South Bell Street, Room 510, Arlington, VA 20598-3010.

(3) The Bank shall submit a copy of the check to Daniel Jordan, Special Counsel, Office of the Comptroller of the Currency, Suite 2700, 440 South LaSalle Street, Chicago, Illinois 60605.

(4) This Order shall be enforceable to the same extent and in the same manner as an effective and outstanding order that has been issued and has become final pursuant to 12 U.S.C. §§ 1818(h) and (i) and 42 U.S.C. § 4012a.

Article III

WAIVERS

- (1) By executing this Order, the Bank waives:
 - (a) the right to the issuance of a Notice under 12 U.S.C. § 1818(i) and 42 U.S.C. § 4012a(f)(4) and recognizes that the letter dated February 13, 2013, from Bert Otto, Deputy Comptroller, constitutes a valid substitute notice;
 - (b) all rights to a hearing and a final agency decision pursuant to 12 U.S.C. § 1818(i), 42 U.S.C. § 4012a(f)(4), and 12 C.F.R. Part 109;
 - (c) all rights to seek judicial review of this Order;
 - (d) all rights in any way to contest the validity of this Order; and
 - (e) any and all claims for fees, costs or expenses against the Comptroller, or any of his agents or employees, related in any way to this enforcement matter or this Order, whether arising under common law or under the terms of any statute, including, but not limited to, the Equal Access to Justice Act, 5 U.S.C. § 504 and 28 U.S.C. § 2412.
- (2) The Bank declares that no separate promise or inducement of any kind has been made by the Comptroller, his agents or employees to cause or induce the Bank to agree to consent to the issuance of this Order and/or to execute this Order.

IN TESTIMONY WHEREOF, the undersigned, as the duly elected and acting Board of District Counsels of the Bank, have hereunto set their hands on behalf of the Bank.

/s/

Stephen R. Bohl

2/15/13

Date

*

William G. Edwards

Date

/s/

Jesse L. Henson

2-15-13

Date

/s/

Michael Melvin

2-15-13

Date

/s/

Holbert H. Neiswander

2-16-13

Date

/s/

C. Edward Stocksdales

2-15-13

Date

/s/

Charles L. Sweeting

2-15-13

Date

/s/

Joseph P. Valore

2-15-13

Date

*INCAPACITATED DUE TO RECENT SURGERY. UNABLE TO SIGN.